Strike in Protest against Industrial and Economic Policies

@2030. SHRI CHATURANAN MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether in view of the massive protest strike all over the country on June 16, this year, Government propose to reconsider its economic and industrial policies which are hurting the common working people in the country;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Government do not accept the view that their economic and industrial policies are hurting the common working people.

(b) Does not arise.

(c) The present economic and industrial restructuring policy is meant to generate buoyancy in production, economy in costs through increased competition and an overall climate of efficiency and accountability. Initial adjustment to liberalised market forces may cause hardships to some vulnerable segments of the societies in the short run and that is why the Government has paid particular attention by providing social safety net in the form of continuting and expanded coverage of public distribution system and constitution of the National Renewal Fund.

@Previously Unstarred Question 1536, transferred from the 23rd July, 1992.

Securities Contracts Entered into by SBI Caps

2031. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to refer to the answer to Starred Questoin 98 given in the Rajya Sabha on 14th July, 1992 and state:

(a) what is the number of securities contracts entered into by SBI Caps during the four month period ending on the 30th March, 1992 alongwith the details thereof;

(b) whether SBI Caps had framed a suitable investment policy to ensure that operations in securities are conducted in accordance with sound and acceptable business practices; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) SBI Capital Markets Limited have reported that during the period from 1-12-91 to 30.3.1992, a total number of 645 securities contracts were transacted by them with various counter parties as per details furnished in the annexed Statement (See below)

(b) SBI Caps have framed suitable internal guidelines for Treasury Operations.

(c) Does not arise.